

GOVERNMENT OF WEST BENGAL
DIRECTORATE OF COMMERCIAL TAXES
14, BELIAGHATA ROAD, KOLKATA-700015

TRADE CIRCULAR NO. 01/2016
DATED: 29.02.2016

Sub : Reconciliation of sale-purchase mismatch for the financial year 2014-15

The Directorate of Commercial Taxes has been making electronic matching of the purchase and sale figures as per the data in online returns submitted by dealers and thereafter the dealers were allowed opportunity to furnish revised statements online in the website of the Directorate to reconcile the mismatched cases for the relevant financial year. The quarterly mismatch information are also being made available online in the website of the Directorate in Dealer's Profile immediately after the due date of return filing is over so that the dealers are able to cross-check with their counterparts for appropriate corrective measures.

In respect of the financial year 2014-15 the dealers have already been provided sufficient time to check the information furnished by them in the online returns submitted earlier and in the case of mismatch between the purchase and sale figures corrective initiatives ought to have been taken by them within the stipulated date, i.e. 29.02.2016.

Though many dealers have furnished revised returns or online reconciliation statements for the financial year 2014-15, yet there still is a very significant volume of mismatched cases where appropriate action is required to be taken. Representations have been received from many dealers for extension of the date beyond 29.02.2016 to enable them to furnish such online reconciliation of mismatched transactions for 2014-15.

Taking into consideration the different aspects involved, it has been decided that the **dealers will be allowed to furnish such online reconciliation for the financial year 2014-15 within 21.03.2016**, though the dealers with unreconciled mismatched transactions may be selected in the meantime for verification of returns or special audit under section 42 or section 43A of the West Bengal Value Added Tax Act, 2003, if such mismatch transactions remain unreconciled. The dealers are therefore urged to furnish the online reconciliation immediately, with payment of tax and interest wherever required, so that they are not selected for such verification of returns or special audit under the Act.

Sd/-29/2/2016
(Binod Kumar)
Commissioner,
Commercial Taxes/Sales Tax, WB

Memo. No. 161CT/PRO
3C/PRO/2015

Date: 29.02.2016

Copy forwarded for information to the Senior Joint Commissioner, Commercial Taxes, Information Systems Division, for information and for uploading it on the official as well as internal website of the Directorate for information of all concerned.

Sd/-29/02/16
(Adesh Kumar)
Addl.CCT & PRO